

GUERNSEY VELO CLUB LBG TREASURER'S REPORT FOR THE YEAR ENDED 31
OCTOBER 2025
PREPARED BY ADRIAN TOURTEL

2025 income for the Club was slightly down on 2024. However, Membership fees were up this year with a mix between both Juniors and senior riders. With sponsorship and grants slightly down on 2024 as we find it ever more difficult to secure funding. Unfortunately, 2025 was the last year for one of our long-term Junior sponsors who have supported the club for many years of which we are very grateful.

There has been a lot of work behind the scenes in finding alternative support but as we are all aware this is very difficult in the current climate. The club is very dependent on sponsors with more income derived from sponsors than our membership income. We need to protect this and ask that all members to keep supporting those who support the club.

On the Junior side we thank Utmost, Ian Browns and ZKB for their support. On the race side continued support from Ian Browns, Adventure Cycles & Cycle World. This year we had new support from Wheels & Co for Easter and Cobo Tea Rooms who supported the Ladies series.

Expenditure was in real terms up on previous years, however, we did not have the salary of the Development officer in 2025.

- Race expenses were up, most notably cost to use venues and road closures which some 2025 road closures did make it into the 2025 accounts which would add another £700.00
- Junior rider support was our biggest expense at £14'015.00 with over £10'275.00 going directly to riders for travel support.
- We funded an Academy Mountain bike trip to the UK however due to Flight cancelation we obtained compensation which made this trip cost neutral however as it was a great success this will be an extra cost in 2026.
- Our main Academy trip was the very successful France road trip which saw 11 Academy riders compete in 2 races over the weekend. This will hopefully be repeated in 2026.
- 2025 again saw minimal training or coaching costs but we need to grow our team of coaches and first aiders in 2026.
- With no major repairs motoring expenses costs were down and we have now sold the old van so we currently have the 1 club van.
- Marketing was a new cost with £1,200 being spent with Serena who is doing a great job with Steve Palmer doing the club coms as part of his committee role. This expense is essential as part of our plan to support sponsors and get better exposure to the club.
- Island games, the club gave support for the 2 team managers to attend this was supplemented by funding from Giga
- Trifit (Digger) have received funding to continue with some of the coaching in 2025 this being Strength and conditioning and track sessions. He has also been doing Sunday morning flyers development sessions which have helped boost numbers at Flyers. 2026 will see some of these sessions not being funded by the club but switch to a 3rd party to reduce club costs.

2025 actually saw a small profit however after losses in previous years, the expected spending in 2026 and loss of a key sponsor the board have decided some changes are needed. There will be a small increase in club membership fees and a change to our junior travel policy.

Membership fees will increase as follows if accepted

DH, Gravity Stays at £45.00

Family Membership From £110.00 to £140.00

Junior	Membership	From	£40/£45.00	To	£60.00
Single	Members	From	£80.00	to	£90.00

Total uplift in income based on 2025 membership numbers is estimated £3'900.00

In summary 2025 has been a busy year as treasurer with Island Games and general running of the club. Yes, we had a small surplus but with items such as presentation not included this may have not been the case. We will be working hard to get extra support for our riders and myself and Gary have already had meetings from which we hope to reduce costs. The big cost in 2026 will again be rider support for our Academy which we felt we needed to amend our policy to remove automatic funding for U12 riders although we are happy to look at exceptional circumstances or support an event if we think it warrants support.

We also want to explore ways to give better coaching opportunities and support to our riders and how best to do this and costs involved.

It has been a tough year but with some solid work the club is in a good position to deal with most eventualities that come our way. We will look how the club deals with one Van after having 2 vans for many years and this could be a major cost going forward

Hopefully I am re elected in 2026 and thank you for the support I have received.